Colin&Cie
Wealth Management

Croix-Rouge suisse
Schweizerisches Rotes Kreuz
Croce Rossa Svizzera

Media release

4 December 2023

Wealth manager Colin&Cie donates CHF 300,000 to local Red Cross projects.

Since 2019, Colin&Cie and its customers have been making a significant contribution to greater social equality through the Social Responsibility Fund. Over the past year, the proceeds were donated to 12 local Red Cross projects in Switzerland and Germany. The money will benefit socially disadvantaged children and teenagers in low-income households, families seeking protection, and elderly and sick people.

Colin&Cie invests the fund assets in a best-in-class approach on the financial markets, in a selection of the best investments worldwide that meet the strictest ESG (environmental, social and corporate governance) criteria. This means that unsustainable sectors are categorically excluded. This resulted in a portfolio focused on dividend returns that had a performance of 7.4% per year over the past three years without taking the yield into account.

Some of the dividends generated was invested in social and sustainable projects in collaboration with the Red Cross. The investors themselves vote each year on how the surpluses will be used and decide which projects should be funded.

Social return of CHF 300,000, despite a difficult market

Despite the weakness of the stock exchange in 2022, the fund was nevertheless able to achieve a record surplus of CHF 240,000 which will be invested in projects in 2023. An additional CHF 60,000 from Colin&Cie itself to promote the UN Sustainable Development Goals 'No poverty' and 'Good health and well-being' brings the total to CHF 300,000 for this year. Thomas Warnecke, the CEO and founder Gründer of Colin&Cie, is more than satisfied with the development: "In addition to a very attractive financial return over the past four and a half years, we have been able to generate a social return of CHF 855,000 that is used for sustainable projects. That is a huge success from both points of view." Karolina Frischkopf, Deputy Director-General at the Swiss Red Cross, adds: "The returns on the Social Responsibility Fund are invested directly in projects to help disadvantaged children, young adults or elderly and sick people. We are very grateful for the commitment of the investors and Colin&Cie, which enables us to extend our offer of services for people in need."

Proceeds used by the Red Cross in Switzerland and Germany

Besides the SRC headquarters, several cantonal associations in Switzerland also benefit from the financial support. In **Zurich**, the money will be used to support disadvantaged young people during their professional apprenticeship. In another project, young volunteers at the Zurich Junior Red Cross help young asylum-seekers to deal with practical issues of everyday life. In **Zug**, the SRC invests the money in a free tutoring programme for children in low-income families and leisure activities for children living in asylum centres. In **Ticino**, the money will pay for a holiday camp for vulnerable children and a support programme for people in the early stages of dementia. In **Schaffhausen** the cantonal association uses the funds to acquire a vehicle to transport people with extremely reduced mobility to the doctor and other medical appointments. Another project provides support for people threatened by poverty even though they are in employment. The German Red Cross in **Rheinland-Pfalz** and **Saarland** will also benefit from the Social Responsibility Fund. The funds will be used for debt counselling and to set up a pick-up and lunch service for senior citizens with a pension below the poverty line. Another project provides support for a rehabilitation and preventative care clinic for children with disabilities and their parents. To reinforce first aid measures in rural areas, small cars from the outpatient care service are also being equipped with first aid defibrillators.

About the Swiss Red Cross (SRC)

No other relief organization combines such a wide variety of strengths in the health, integration and rescue sectors as the Swiss Red Cross. The SRC Group comprises 24 cantonal associations along with four rescue organizations, two institutions, and SRC Headquarters. More at www.redcross.ch

About Colin&Cie

Founded in the wake of the 2009 financial crisis, Colin&Cie's mission is to strengthen client trust and focus on personal values, in combination with the comprehensive competencies of the global financial industry. With over CHF 2 billion in assets under management, Colin&Cie is one of the leading independent wealth managers in Switzerland and Luxembourg. The Colin&Cie group has a staff of over 40 people at its five offices in Zurich, Zug, Lugano, Schaffhausen and Luxembourg. More at www.colin-cie.com

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